

	CR4		CR20		HHI	
	(1)		(2)		(3)	
<i>A. Incumbent Reallocation</i>						
Retail	-0.038	**	-0.071	***	-0.038	
Wholesale	-0.013		-0.023	*	-0.038	
Services	-0.167	***	-0.186	***	-0.434	***
Manufacturing	-0.063	***	-0.087	***	-0.08	**
Utilities/Transportation	-0.102	*	-0.122	**	-0.325	***
Finance	-0.247		-0.237	**	-0.543	**
Combined	-0.077		-0.086	***	-0.119	***
<i>B. Change in Unweighted Mean</i>						
Retail	0.003		0.005		0.005	
Wholesale	-0.016	*	-0.005		-0.016	
Services	0.066	***	0.078	***	0.104	**
Manufacturing	0.015	*	0.037	***	-0.003	
Utilities/Transportation	-0.014		-0.020		-0.014	
Finance	0.001		-0.034		-0.038	
Combined	0.005		0.006		-0.010	
<i>C. Entry</i>						
Retail	0.007		-0.015		0.021	
Wholesale	-0.008	**	-0.010	***	-0.017	
Services	0.001		0.010		-0.007	
Manufacturing	-0.004		-0.019	***	-0.004	
Utilities/Transportation	0.034	***	0.038	***	0.077	**
Finance	0.034	**	0.044	*	0.045	
Combined	0.004		-0.002		0.006	
<i>D. Exit</i>						
Retail	-0.007		-0.003		-0.029	**
Wholesale	-0.001		-0.001		-0.012	
Services	0.017		-0.022		-0.001	
Finance	-0.010		-0.008		-0.025	
Manufacturing	-0.028	*	-0.007		-0.056	*
Utilities/Transportation	-0.008		-0.025	**	-0.031	*
Combined	-0.008	*	-0.006	*	-0.027	**